1/31/08 2:44:30 9 9 8 8 577 PG 486 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

WARRANTY DEED

RAY LEE INVESTMENT COMPANY, INC., A Tennessee Corporation,

GRANTOR

TO

CARLOS R. CACERES and wife, SOFIA REYES CALDERON,

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid by the Grantees to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, RAY LEE INVESTMENT COMPANY, INC., A Tennessee Corporation, does hereby grant, bargain, sell, convey and warrant unto CARLOS R. CACERES and wife, SOFIA REYES CALDERON, as tenants by the entirety with full right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 249, Section F, Magnolia Estates Subdivision, located in Section 35, Township 1 South, Range 6 West, as per plat thereof of record in Plat Book 39, Page 21, in the office of the Chancery Clerk of DeSoto County, Mississippi, together with the improvements, hereditaments and appurtenances thereunto belonging.

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following: subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision. Taxes for the year of 2008 will be paid by the Grantees when due. Possession is to be given upon delivery of the deed.

WITNESS our signatures this the 29th day of January, 2008.

Ray Lee Investment Company, Inc.

A Tennessee Corporation

Mike Smith, President

STATE OF TENNESSEE **COUNTY OF SHELBY**

Before me, the undersigned a Notary Public, within and for said County and State, duly commissioned and qualified personally appeared Mike Smith, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself to be the President of Ray Lee Investment Company, Inc. A Tennessee Corporation and the within bargainor; and that he as President, being duly authorized to do so, executed the foregoing for the purposes therein contained, by subscribing thereto the name of the said President by himself as President and that he further acknowledges that he executed said instrument as his free act and deed and as the free act and deed of Ray Lee Investment Company, Inc., A Tennessee Corporation.

WITNESS my hand and seal at office in said County and State aforesaid, on this 29th

day of January, 2008.

Notary Public

My Commission Expires:

Address of Grantor:

TW 38111 Memphis

Business Phone:

901 - 454-1106

Address of Grantee:

10052 Palmer Drive

Olive Branch, MS 38654

Residence Phone: 901-210-8416

Business Phone: ______

Prepared by & Return to: David F. Delgado, Attorney DELGADO LAW FIRM, PLLC 5779 Getwell Road, Bldg. D, Suite 5 Southaven, MS 38672 662-536-2120

07-12-0120